

Press-release Krasnodar August 29, 2017

PJSC "Magnit" Announces the 3rd Coupon Yield Payment

Krasnodar, Russia (August 29, 2017): Magnit PJSC, one of Russia's leading retailers (the "Company"; MOEX and LSE: MGNT), announces the 3rd coupon yield payment against bonds of the BO-001P-02 series.

Please be informed that today PJSC "Magnit" fulfilled its obligation of the third coupon redemption against bonds of the BO-001P-02 series in the amount of 558,500,000.00 rubles.

Parameters of the bond issue:

Type of securities: Non-convertible interest-bearing certified exchange-traded bonds of the BO-001P-02 series to the bearer

with the obligatory centralized custody, International Securities Identification Number (ISIN)

RU000A0JW662

Identification number of the securities

issue and the date of its assignment:

4B02-02-60525-P-001P of 24.02.2016

for:

Coupon period which the yield is paid *The third coupon period (27.02.2017-28.08.2017)*

paid against bonds:

The total amount of the interest to be 558,500,000.00 rubles excluding tax and other deductions

The amount of the interest to be paid 55.85 rubles

against one bond:

The total number of bonds against which 10,000,000 bonds

the yield is paid:

The method of payment:

Monetary funds in the currency of the Russian Federation by means of non-cash settlement

The record date: August 25, 2017 The date of the obligation fulfillment: August 28, 2017

The total amount of the interest paid against bonds following the reporting period:

Following the 3rd coupon period the amount of 558,500,000.00 rubles was paid excluding tax and other deductions. Obligation has been fulfilled.

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Company description:

Public Joint Stock Company "Magnit" is one of Russia's leading retailers. Founded in 1994, the company is headquartered in the southern Russian city of Krasnodar. As of June 30, 2017, Magnit operated 35 distribution centers and 14,844 stores (11,114 convenience, 430 hypermarkets and 3,300 drogerie stores) in 2,567 cities and towns throughout 7 federal regions of the Russian Federation.

In accordance with the reviewed IFRS consolidated financial statements for 1H 2017, Magnit had revenues of RUB 555 billion and an EBITDA of RUB 49 billion. Magnit's local shares are traded on the Moscow Exchange (MOEX: MGNT) and its GDRs on the London Stock Exchange (LSE: MGNT) and it has a credit rating from Standard & Poor's of BB+. Measured by market capitalization, Magnit is one of the largest retailers in Europe.